

Finance Operations in Lithuania

Your perfect location for quality and cost

If you are looking for a new location for your company's operations - one that is rich in competent and motivated talent, has state-of-the-art infrastructure and a convenient geographical location, look no further than Lithuania.

“Lithuania is an excellent shared service location. It has a wealth of young professionals with great energy and ability to make the most effective decisions. This is what defines our top quality service.”

David Teare,
Head of Baltic Division at SEB



1 Functional competencies

A COMPETITIVE EDGE IN

- Accounts payable / Accounts receivable
- General accounting
- Fixed asset accounting
- Travel & Entertainment
- Collections & Billing
- Cash management
- Revenue accounting
- Financial management reporting
- Credit management
- Business analytics
- Financial planning and analysis
- Forecasting

2 Labour pool

COMPETENT AND MOTIVATED

- 23,000 experienced professionals** employed in the financial service industry
- 12,600 graduates** with financial education each year
- 43,400 students** suitable for finance and operations positions in the pipeline
- 4 out of 5 most desired** employers are SSCs
- 10% attrition rate** at SSCs

3 Cost - effectiveness

FINANCIALLY COMPETITIVE

Average Gross Annual Salary (EUR)¹
Accountant

LT	13,592
CEE ²	18,242

Finance Manager

LT	26,669
CEE ²	33,078

Credit Control Clerk

LT	5,129
CEE ²	7,323

¹ does not include social security tax paid by employer
² CEE includes Estonia, Latvia, Poland, Hungary, Czech Republic, Slovakia, Slovenia, Romania, Bulgaria
Source: fDiBenchmark, 2013

YOUR PEERS IN LITHUANIA



PROFESSIONAL CERTIFICATIONS



Finance Operations in Lithuania

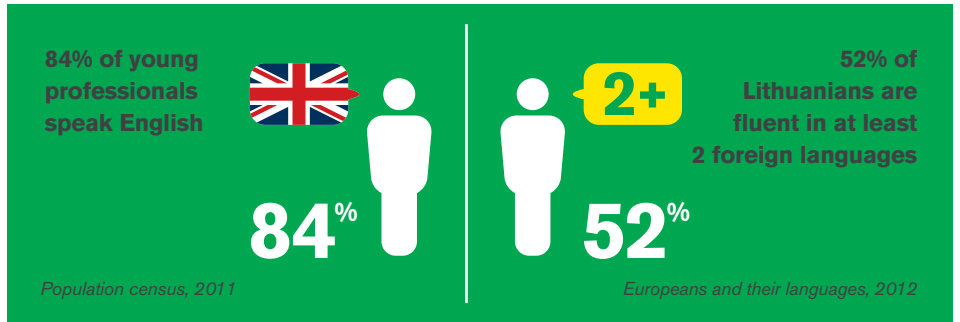
Your Business Location

EDUCATED TALENT POOL



1st in EU for Business Administration, Mathematics and Statistics graduates per capita

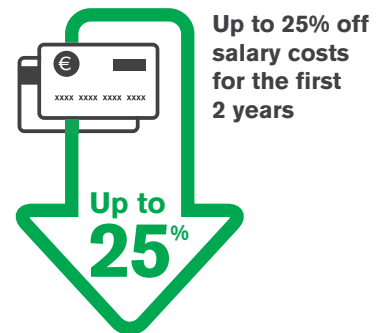
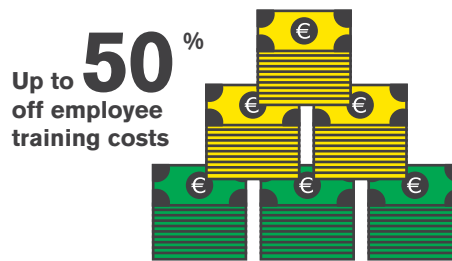
Eurostat, 2012



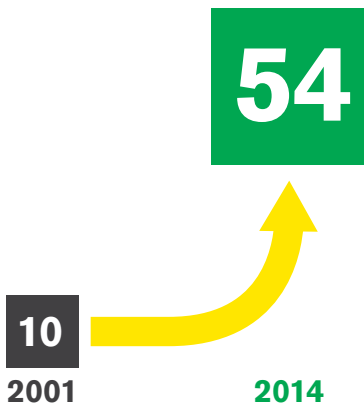
Average salaries in F&A sector are 25% lower than in major CEE countries

Grafton Recruitment Salary Survey, 2013

FINANCIAL SUPPORT FOR PROJECTS



RAPIDLY GROWING INDUSTRY



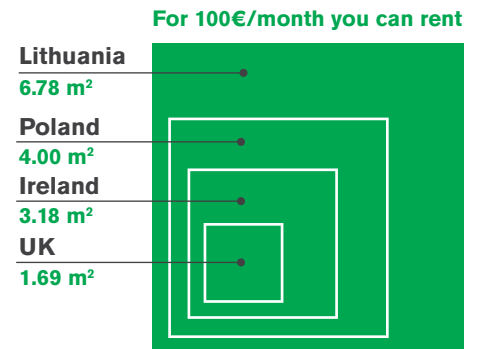
Number of SSC/BPO in Lithuania

SUPPORTING BUSINESS INFRASTRUCTURE



Leading broadband speed in the EU and 7th fastest worldwide

Ookla Netindex, June 2014



One of the lowest office rental prices in the region

BNP Paribas Real Estate, 2013

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INFORM you on business costs, labour, tax & legal settings and other business areas.

CONNECT you to partners and organise your business meetings in Lithuania.

FACILITATE the set up and launch of your company, as well as help you access governmental support.

SUPPORT your investment by lobbying for more business friendly laws and assisting in one-off problems.