

Withholding Tax Rates 2015*

International Tax

Updated March 2015

Jurisdiction	Dividends	Interest	Royalties	Notes
Afghanistan	20%	20%	20%	
Albania	15%	15%	15%	Rates on dividends, interest and royalties increased from 10% on 1 January 2015.
Algeria	15%	10%	24%	
Andorra	0%	0%	5%	
Angola	10%	15%	10%	
Antigua & Barbuda	25%	25%	25%	
Argentina	10%/35%	15.05%/35%	12.25%/17.5%/21%/28%/31.5%	Portion of gross royalties subject to tax varies depending on type of payment, and effective rates range from 12.25% to 31.5%.
Aruba	0%/5%/10%	0%	0%	
Australia	0%/30%	10%	30%	
Austria	25%	0%/25%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Azerbaijan	10%	10%	14%	
Bahamas	0%	0%	0%	
Bahrain	0%	0%	0%	
Bangladesh	20%	35%	10%	
Barbados	0%/15%/25%	0%/15%	0%/15%	
Belarus	12%	10%	15%	
Belgium	15%/25%	15%/25%	15%/25%	Rate on liquidation dividends increased from 10% to 25% from 1 October 2014. Qualifying payments to EU companies may be exempt under EU directives.
Benin	7%/10%/15%	0%/3%/6%/15%	10%/12%	
Bermuda	0%	0%	0%	
Bosnia-Herzegovina	0%/5%	10%	10%	Republika Srpska does not levy withholding tax on dividends.
Botswana	7.5%	15%	15%	
Brazil	0%	15%/25%	15%/25%	
British Virgin Islands	0%	0%	0%	
Brunei	0%	15%	10%	
Bulgaria	0%/5%	10%	10%	Qualifying payments to EU companies may be exempt under EU directives.
Burkina Faso	12.5%	25%	N/A	
Burundi	15%	15%	15%	
Cambodia	14%	14%	14%	
Cameroon	16.5%	16.5%	15%	
Canada	25%	0%/25%	0%/25%	

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Cayman Islands	0%	0%	0%	
Chad	20%	25%	25%	25% rate applies to portion of royalties exceeding 10% of taxable income.
Chile	35%	4%/35%	0%/15%/30%	
China	10%	10%	10%	
Colombia	0%/33%	0%/5%/14%/33%	33%	Withholding tax on royalties for licensing software levied on 80% of payment.
Congo (Dem. Rep.)	0%/20%	0%/20%	20%	
Congo (Rep.)	20%	0%/20%	20%	
Cook Islands	15%	15%	15%	
Costa Rica	5%/15%	0%/15%	25%	
Croatia	12%	15%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Curaçao	0%	35%	0%	
Cyprus	0%	0%	5%/10%	Qualifying payments to EU companies may be exempt under EU directives.
Czech Republic	15%/35%	15%/35%	15%/35%	Rate increases to 35% if payment made to tax haven. Qualifying payments to EU companies may be exempt under EU directives.
Denmark	0%/15%/27%	0%/25%	25%	Qualifying payments to EU companies may be exempt under EU directives.
Dominica	15%	15%	15%	
Dominican Republic	10%	10%	27%	Rate on royalties reduced from 28% on 1 January 2015.
Ecuador	0%/13%	0%/22%/25%	22%/25%	
Egypt	5%/10%	0%/20%	20%	
El Salvador	5%/25%	20%/25%	20%/25%	Rate increases to 25% if payment made to tax haven.
Equatorial Guinea	25%	25%	10%	
Estonia	0%	0%	10%	Withholding tax on interest applies only where nonresident investor derives interest income from Estonian contractual fund or other pools of assets. Qualifying payments to EU companies may be exempt under EU directives.
Ethiopia	10%	5%	5%	
Fiji	0%/15%	10%	15%	
Finland	20%	0%	20%	Qualifying payments to EU companies may be exempt under EU directives.
France	30%/75%	0%/75%	33.33%/75%	Rate increases to 75% for payments made to companies located in noncooperative countries. Qualifying payments to EU companies may be exempt under EU directives.
Gabon	10%/20%	10%	10%	
Gambia	0%/15%	0%/15%	15%	
Georgia	5%	5%/15%	10%/15%	Rate on interest and royalties increases to 15% for payments made to tax haven.
Germany	25%	0%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Ghana	8%	8%	15%	
Gibraltar	0%	0%	0%	

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Greece	10%	15%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Grenada	15%	15%	15%	
Guam	0%/30%	0%/30%	30%	
Guatemala	5%	0%/10%	15%	
Guernsey	0%	0%	0%	
Guinea Conakry	10%/15%	10%	15%	
Hong Kong SAR	0%	0%	4.95%/16.5%	
Hungary	0%	0%	0%	
Iceland	0%/18%	10%	20%	
India	0%	5%/20%	25%	
Indonesia	20%	20%	20%	
Iraq	0%	15%	0%	
Ireland	0%/20%	0%/20%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Isle of Man	0%	0%	0%	
Israel	4%/15%/20%/25%/30%	0%/26.5%	26.5%	
Italy	1.375%/26%	12.5%/26%	30%	Royalties taxed on 75% of gross payment, resulting in effective rate of 22.5%. Qualifying payments to EU companies may be exempt under EU directives.
Jamaica	33.33%	33.33%	33.33%	
Japan	20%	15%/20%	20%	Surtax of 2.1% also applies.
Jersey	0%	0%	0%/20%	
Jordan	0%	5%/10%	10%	Rate on interest and royalties increased from 7% to 10% on 1 January 2015.
Kenya	5%/10%	10%/15%/25%	20%	
Korea (ROK)	20%	14%/20%	20%	
Kosovo	0%	10%	10%	
Kuwait	0%/15%	0%	0%	
Kyrgyzstan	10%	10%	10%	
Latvia	0%	0%	0%	Only payments to residents of black-list jurisdictions are subject to withholding tax. Rates are 15% on dividends, 30% on interim dividends, 5% on interest paid by banks, 15% on other interest and 15% on royalties.
Lebanon	10%	5%/10%	7.5%	
Lesotho	0%/25%	25%	15%/25%	
Libya	0%	0%/5%	0%	
Liechtenstein	0%	0%	0%	
Lithuania	0%/15%	0%/10%	10%	Qualifying payments to EU companies may be exempt under EU directives.
Luxembourg	0%/15%	0%	0%	Qualifying payments to corporation subject to tax in treaty country may be exempt.
Macao SAR	0%	0%	0%	
(FYROM) Macedonia	10%	10%	10%	

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Madagascar	0%	20%	10%	
Madeira	0%/25%/35%	0%/25%/35%	0%/25%/35%	35% rate applies to payments made to resident of listed tax haven.
Malawi	10%	15%	15%	
Malaysia	0%	15%	10%	
Maldives	0%	0%	10%	
Malta	0%	0%	0%	
Mauritania	10%	0%/10%	15%	
Mauritius	0%	0%/15%	0%/15%	
Mexico	10%	4.9%/10%/15%/21%/35%/40%	25%/35%/40%	
Monaco	0%	0%	0%	
Mongolia	20%	20%	20%	
Montenegro	9%	9%	9%	
Morocco	15%	0%/10%	10%	
Mozambique	10%/20%	20%	20%	
Myanmar	0%	15%	20%	
Namibia	10%/20%	10%	9.9%	
Nauru	0%	0%	0.0%	
Netherlands	0%/15%	0%	0%	Qualifying payments to EU companies may be exempt under EU directives.
New Zealand	0%/15%/30%	15%	15%	
Nicaragua	15%/17%	15%/17%	15%/17%	Higher rate applies to payments to residents of tax havens.
Nigeria	10%	0%/10%	10%	
Norway	0%/25%	0%	0%	No tax withheld on dividends paid to corporate shareholders resident in EEA.
Oman	0%	0%	10%	
Pakistan	10%/15%	10%/20%	15%	
Palau	0%	0%	0%	
Palestinian Territories	10%	0%/10%	10%	
Panama	5%/10%/20%	12.5%	12.5%	
Papua New Guinea	0%/10%/17%	0%/15%	10%/30%	
Paraguay	15%	6%/30%	30%	30% withholding tax on interest and royalties generally levied on 50% of payment, for effective rate of 15%.
Peru	4.1%/6.8%	4.99%/30%	30%	Dividends rate increased from 4.1% for distributions of profits earned on or after 1 January 2015. Rate is 4.1% for distributions of profits earned before 1 January 2015.
Philippines	15%/30%	20%	30%	
Poland	19%	20%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Portugal	0%/25%/35%	25%/35%	25%/35%	35% rate applies to payments made to resident of listed tax haven. Qualifying payments to EU companies may be exempt under EU directives.
Qatar	0%	7%	5%	

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Romania	0%/16%	16%	16%	Qualifying payments to EU companies may be exempt under EU directives.
Russia	15%	20%	20%	
Rwanda	15%	15%	15%	
Saudi Arabia	5%	5%	15%	
Senegal	10%	8%/16%/20%	20%	
Serbia	20%/25%	20%/25%	20%/25%	Rate increases to 25% for payments made to resident in preferential tax jurisdiction.
Sierra Leone	10%	15%	25%	
Singapore	0%	0%/15%	0%/10%	
Slovakia	0%	19%/35%	19%/35%	35% rate applies to interest and royalties payments made to resident of listed tax haven. Qualifying payments to EU companies may be exempt under EU directives.
Slovenia	15%	15%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Solomon Islands	0%/30%	0%/10%	15%	
South Africa	15%	15%	15%	15% interest withholding tax introduced on 1 March 2015. Rate on royalties increased from 12% as from 1 January 2015.
South Sudan	10%	10%	10%	
Spain	20%	0%/20%	20%/24%	Rates reduced from 21% (for dividends and interest) and 24.75% (for royalties) on 1 January 2015. Qualifying payments to EU companies may be exempt under EU directives.
Sri Lanka	10%	15%	15%	
St. Kitts & Nevis	10%	10%	10%	
St. Lucia	0%	15%	15%/25%	
St. Maarten	0%	35%	0%	
Swaziland	12.5%/15%	10%	15%	
Sweden	0%/30%	0%	0%	Qualifying payments to EU companies may be exempt under EU directives.
Switzerland	35%	0%/35%	0%	Under Switzerland's agreement with EU, measures equivalent to EU parent-subsidiary directive apply in qualifying cases.
Syria	0%	7.5%	5%	
Taiwan	20%	15%/20%	20%	
Tanzania	5%/10%	10%	15%	
Thailand	10%	0%/10%/15%	15%	
Trinidad & Tobago	5%/10%	15%	15%	
Tunisia	5%	5%/20%	15%	
Turkey	15%	0%/10%	20%	
Turkmenistan	15%	15%	15%	
Uganda	15%	15%/20%	15%	
Ukraine	15%	15%	15%	
United Arab Emirates	0%	0%	0%	
United Kingdom	0%	20%	20%	Qualifying payments to EU companies may be exempt under EU directives.

Jurisdiction	Dividends	Interest	Royalties	Notes
United States	30%	0%/30%	30%	
Uruguay	7%	3%/5%/12%	12%	
Uzbekistan	10%	10%	20%	
Vanuatu	0%	0%	0%	
Venezuela	0%/34%	4.95%/15%-34%	34%	Withholding tax levied on 95% of gross interest (at 15%-34% rates) and 90% of gross royalties, giving rise to effective rates of 14.7%-32.3% and 30.6%, respectively.
Vietnam	0%	5%	10%	
Virgin Islands (US)	0%/10%	10%	10%	
Yemen	10%	0%/10%	10%	
Zambia	0%/15%	15%	20%	
Zimbabwe	10%/15%	0%	15%	

* Rates apply to payments to nonresidents and may be reduced under provisions of applicable tax treaty.

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