

**L** eading  
**I** nspiring  
**T** rustworthy  
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LITHUANIAN DEVELOPMENT AGENCY

**The Lithuanian Development Agency (LDA) is a public organization under the Ministry of Economy of the Republic of Lithuania, providing fast and efficient free-of-charge support for starting business in Lithuania. The agency is serving the needs of foreign investors as well as production outsourcers.**

**The Investment Department offers:**

- Provision of all relevant information on business opportunities and investment incentives
- Building contact networks for project development
- Guidance through the investment location (sites/buildings) selection process, finding JV partners
- Organising site and company visits, incoming/outgoing missions

Contact the LDA Investment Department: [invest@lda.lt](mailto:invest@lda.lt)

**The LDA International Trade Development Department offers:**

- Information on Lithuanian products and manufacturers
- Finding business partners
- Organising incoming/outgoing trade missions, contact fairs
- Planning and implementing international projects

Contact the LDA International Trade Development Department: [export@lda.lt](mailto:export@lda.lt)

**The LDA Marketing Department offers:**

- Business information on Lithuania
- Public relations with Lithuanian and foreign mass media

Contact the LDA Marketing Department: [marketing@lda.lt](mailto:marketing@lda.lt)

**CONTACT LDA IN LITHUANIA**

**Lithuanian Development Agency**

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**CONTACT LDA ABROAD**

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# ADVANTAGE LITHUANIA



## Part of the Competitive Baltic Sea Region



## Stable Political and Macroeconomic Environment

- Member of the EU and NATO since 2004, membership in the WTO, Schengen area since 2008
- EU inner market directives best implemented into the national law among all EU members
- Currency pegged to the euro and backed by foreign reserves
- Pro-business government with a personal income and social security tax reform agenda

## High-quality Human Resources

- One of the most multilingual peoples in the EU - among five EU countries with the highest percentage of people speaking at least one foreign language: every third Lithuanian speaks English, and eight Lithuanians out of 10 speak Russian
- ~ 40% of the labour force with higher education
- 20% of tertiary graduates in engineering

## Excellent Geographical Location and Infrastructure

- Situated between markets in the east (Russia and the CIS with a population of 250 million people) and in the west (with a population of over 340 million people)
- Part of the Baltic Sea Region
- Two international transport corridors, four international airports, the best roads in the Baltic States, and the highest-capacity Eastern Baltic ice-free seaport
- Nine industrial parks and two free economic zones
- Sophisticated communications – one of the best mobile phone penetrations in the world

## Competitive Business Environment

- Most diversified industry in the Baltics and half of the Baltics' total GDP
- Overall tax burden one of the smallest in the EU, one of the lowest corporate tax rates in the EU (15%)
- Tax incentives in two free economic zones
- Great labour quality/cost ratio: average monthly gross salary – EUR 565
- EU Structural Funds – EUR 7 bn assigned for 2007-2013

## Great Quality of Life

- Mild climate, pristine nature; the Lithuanian coast is No. 22 among the top 100 summer destinations by the *British Sunday Times*
- World-class entertainment and leisure services
- Easily accessible social services
- Western outlook to life

- **ICT** – leading among the Baltic States
- **Lasers** – global leader in production and exports of certain products
- **Biotech** – production does not have equivalents in Central and Eastern Europe
- **Plastics** – with three huge plants leading in the region
- **Machinery & electrical equipment** – widely-acknowledged high-tech products
- **Metal processing & transport equipment manufacture** – research, design and manufacture
- **Furniture & wood processing** – one of the largest factories in Eastern Europe; among most important suppliers for IKEA
- **Textile & apparel** – 20% of labour force in manufacturing industry, innovative production
- **Food** – widely demanded, 1/3 exported
- **Services** – demonstrating surprising leaps due to increasing consumption and a growing economy
- **Real estate** – largest market among the Baltic States with the biggest development potential

## THEY ALSO LANDED IN LITHUANIA

